

To,

Date: _____

Machhapuchchhre Bank Ltd.

_____ Branch

_____ Nepal

Document Release request Against Copy Documents

Dear Sirs,

We are in receipt of Copy Document under Letter of Credit No. _____ for document value _____ directly from Beneficiary. I/We, hereby, indemnify and undertake to hold your Bank harmless from any and all possible losses and consequences arising from the followings.

Your issuance of delivery order against Letter of credit on the basis of the copy documents submitted to your bank and I/We accept any and all discrepancies, which may be contained in the original documents, in advance without the sight of the original documents, shipped from _____ under Airway Bill/Road consignment Note/ Bill of Lading No. _____. And remitting the payment to the beneficiary's bank by yourselves as per this letter after receiving original document.

I/We

- ◇ Accept the document and confirm to pay on maturity i.e. _____. You may debit our account no. : _____ for any charges/margin incurred.
- ◇ Authorize you to debit our account no. _____ for the settlement of the above mentioned letter of credit.
- ◇ Book a trust receipt loan as per attached trust receipt documents for the settlement of the above mentioned letter of credit.
- ◇ Issue a NRB cheque () or hold deposit margin of 2% or 10% as applicable towards Custom duty.
- ◇ Endorse the bill of lading in the name of our clearing agent M/s _____
- ◇ Accept to pay the difference in case the convertible foreign currency exchange rate on the day of the original documents payment date is higher than the current exchange rate.

Furthermore, I/We request you to hand-over the documents to Mr./Mrs./Ms. _____, whose signature appears below.

Yours Sincerely,

Authorize Signature

Signature of Mr./Mrs./Ms

